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Treasury Single Account: An Essential Tool for Government Cash Management Prepared by Sailendra Pattanayak and Israel Fainboim Introduction<sup>1</sup> Government banking arrangements are an important factor in managing and controlling gov-ernment's cash resources. They are critical for ensuring that (i) all tax and

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non-tax revenues

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A treasury single account (TSA) is an essential tool for consolidating and managing governments' cash resources, thus minimizing borrowing costs. In countries with fragmented government banking arrangements, the establishment of a TSA should receive priority in the public financial management reform agenda.

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A Treasury Single Account is an Essential Tool for Consolidating and Managing Governments' Cash Resources – A New IMF Working Paper Posted by Sailendra Pattanayak and Israel Fainboim It is not uncommon to find fragmented government banking arrangements, with multiple bank accounts in commercial banks belonging to different government ministries/agencies, with idle cash sitting there.

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by Sailendra Pattanayak A treasury single account (TSA) is a prerequisite for effective cash management and is a key tool for the ministry of finance/treasury to establish oversight and centralized control over government's cash resources.

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Treasury Single Account and Strengthening of Cash Management

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in Vietnam Vietnam Economic Management and Competitiveness Credit EMCC ... government, while offering essential services to the State Treasury free of charge. Although State Treasury seems to be comfortable with the current arrangements, it may find difficult ...

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Treasury Single Account is a financial policy in use in several countries all over the world. It was proposed by the federal government of Nigeria in 2012 under the Jonathan Administration and was fully implemented by the Buhari Administration. to consolidate all inflows from all agencies of government into a single account at the Central Bank of Nigeria.

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Sailendra Pattanayak] -- This technical note and manual addresses the following main issues: 1. Discusses the problems of fragmented government banking arrangements and how a treasury single account (TSA) could address them. ...

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The Treasury Single Account (TSA) initiative is the operation of a unified structure of Government Bank Accounts, in a single account or a set of linked accounts for ALL Government payments and receipts.

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government banking arrangements, the establishment of a TSA should receive priority in the public financial management reform agenda (IMF, 2011).

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The International Monetary Fund, an international organization headquartered in Washington, D.C., consisting of 189 countries working to foster global monetary cooperation, in a 2010 paper titled Treasury Single Account: Concept, Design, and Implementation Issues outlined the benefits of operating a Treasury Single Account.. It started by explaining that the primary objective of a TSA is to ...

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