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Economics - Canadian Edition, 14e (Ragan) Chapter 2 Economic Theories, Data, and Graphs. 1) Disagreements over positive statements A) cannot arise because positive statements are facts. B) are best handled by an appeal to the facts. C) arise from the failure to distinguish between a positive and a normative statement.

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16) Suppose there is a theory that several things influence the price of fish in Halifax, one of which is the weather during the fishing season.

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A) When a firm is in decline B) When the firm is successful C) When the firm is in financial trouble D) When the firm is in legal trouble E) When the firm encounters competition Answer: B Diff: 2 Objective: 2.04 Discuss how clear vision and mission statements can benefit other strategic- management activities.

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